

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573)751-4213

February 11, 2004

REGISTRATION NO.: 24520

BONDS ISSUED BY: Callaway County, Missouri

AMOUNT OF ISSUE: \$55,000.00

COUNTY: of Callaway

DATE OF ISSUE: February 15, 2004 (Series 2004A)

MONTH OF MATURITY: March

PURPOSE OF BONDS: Financing a certain neighborhood improvement district project pursuant to Article III, section 38(c) of the Constitution of Missouri and Sections 67.453 to 67.475, RSMo (Zachary Lane Surfacing Project)

| Rate of Interest | Amount | Mandatory Redemption* Maturity |
|------------------|-------------|-----------------------------------|
| | \$ 4,000.00 | 03/01/2005 * |
| | 5,000.00 | 03/01/2006 * |
| | 5,000.00 | 03/01/2007 * |
| | 5,000.00 | 03/01/2008 * |
| | 5,000.00 | 03/01/2009 * |
| 3.250% | 24,000.00 | 03/01/2009 |
| | 6,000.00 | 03/01/2010 * |
| | 6,000.00 | 03/01/2011 * |
| | 6,000.00 | 03/01/2012 * |
| | 6,000.00 | 03/01/2013 * |
| | 7,000.00 | 03/01/2014 * |
| 4.375% | 31,000.00 | 03/01/2014 |

ARE BONDS CALLABLE: The bonds maturing on March 1, 2014 may be redeemed on and after March 1, 2009 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Inc., Kansas City, Missouri

PURCHASE PRICE: \$53,020.00

INTEREST RATE: 4.8097%

ASSESSED VALUATION: \$571,471,344

INDEBTEDNESS: (Including this issue) \$1,193,048.75

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Owners of 88.39% of land in NID signed petition asking for NID to be created.

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable